Newsletter

Trade Enquiries

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Interested in exporting olive oil to India

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Interested in exporting olive oil to India

Ms Isabel Afonso

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Website: www.oleastra.pt

Interested in exporting olive oil to India

Trade Fairs and Exhibitions

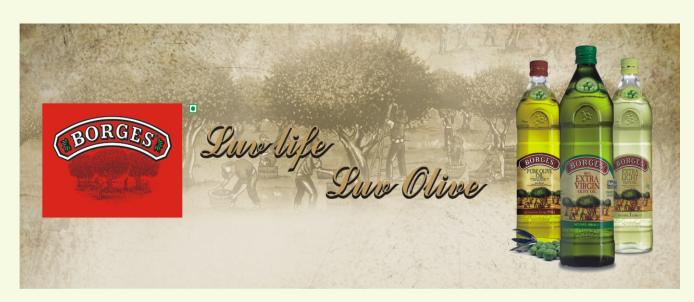
8th China (Shanghai) International Edible Oil & Olive Oil Industry Expo (2012)

April 9th - 11th, 2012, at Shanghai Everbright

Exhibition Center, China Website: www.oilfair.cn Project Manager: Nicole Tel: +86 -10-59574164

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(Information regarding trade enquiries and exhibitions are based on information received by IOA. The Association does not guarantee factual accuracy or endorse individual parties.)



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Indian Olive Association

From the President's Desk



Dear Members,

The Association organized its 4th AGM on 2 November 2011. I am grateful to all the members of the Association for reposing their confidence in me and re-electing me as the President of the Association and for electing Mr.

Rajneesh Bhasin as the Vice President. The annual public session is expected to take place in December or January. We look forward to the support and cooperation of all the members in carrying forward our common objective of the promoting the interests of the olive oil sector in India.

The Association also organized its 3rd Executive

Council Meeting for the year 2011 at Hotel Grand Hyatt, Mumbai. The meeting of the Executive Council was opened by permission of the EC, on a one-time basis, to non-members as Special Invitees, to ascertain their views on the activities of IOA and to know their views on the growth of the olive oil and olives business in India. I am happy to say that there was a good participation by members and non-members and there was a constructive discussion.

To explore the possibility of associating with hospitals for clinical study trials on the benefits of the use of olive oil, I led a small delegation to meet Dr. Naresh Trehan, Chairman, Medanta Medicity, on 26 September 2011 to discuss the possibilities. Dr Trehan responded positively. We are following up on the visit.



Executive Council Meeting held in Mumbai





Executive Council for the Year 2011-12

At the Annual General Meeting held on 2nd November 2011, at PHD House, New Delhi, the following were unanimously elected as President and Vice-President:

President : Mr. V N Dalmia

Dalmia Continental Pvt. Ltd.

Vice President: Mr. Rajneesh Bhasin

Borges India Pvt. Ltd.

The following were unanimously elected as members to the Executive Council:

Mr. Rahul Agarwal, Manisha International Pvt. Ltd. Mr. Suku Shah, Olive Tree Trading Private Limited

At the first Executive Council meeting held on 2 November 2011, the following members were co-opted to the Executive Council:

Mr. Murali R. Parthasarathy, Dhanya Associates Mr Vikram Anand, Cargill India Private Limited Mr. Natwar Pujari, Consumer Marketing India Pvt. Ltd.

Ms. Sudipta Sen Gupta, Fieldfresh Foods Pvt. Ltd.



New from Olive World

Olive cultivation to be promoted in Pakistan

A well-knitted plan has been prepared for the promotion of olive cultivation in Pakistan. Official sources told that potential olive cultivation areas are Sialkot, Narowal, Gujrat, Jhelum, Rawalpindi, Islamabad, Attock, Chakwal and Khushab.

Olive orchard cultivation in these potential areas can produce a huge quantity of oil, which may bring Pakistan's olive oil import share to zero. There is a vast potential for olive cultivation in Pakistan which can be adopted by two different ways like new plantation and grafting available wild varieties.

According to research conducted by Barani Agricultural Research Institute (BARI), Chakwal, the prevailing environment, minimum/maximum temperature, soil types, average rainfall and other related growth factors in these areas are exactly according to olive cultivation requirements.

Source: http://pakobserver.net/detailnews.asp?id=115242

Olive Council Reaches Out to Emerging South American Industry

Coming off a strong campaign in 2010-2011, Argentina continues to be the International Olive Council's only member in Latin America, but several other countries in the region are now receiving greater attention from the Madrid-based intergovernmental organization.

Argentina and Chile were the top olive oil producers in the region last year, producing 17,500 and 21,000 tons respectively. Argentina was the top producer of table olives (203,500 tons), followed by Peru (41,000 tons), Chile (34,000 tons) and Mexico (8,000 tons).

Argentina chose to become a member of the IOC and this allows for a better understanding of the reality of the Argentine industry, IOC Executive Director Jean-Louis Barjol said. He described the olive oil industry in Latin America as "relatively young but very dynamic," and said that it deserves "all the attention and the support of the IOC."

The IOC is currently negotiating with industry leaders in Chile, Peru and Uruguay to initiate similar evolutions in these countries. In 2012 the IOC plans to hold a conference in Buenos Aires for all the major olive-growing countries in the region.

Source: http://www.oliveoiltimes.com/olive-oil-business/olive-council-reaches-out-to-emerging-south-american-industry/21124

Industry Group Reports Sharp Rise in Spanish Olive Oil Exports

Spain has doubled its olive oil exports in the last decade and now sends 60 percent of its production abroad, increasingly pre-packaged rather than in bulk.

It has also overtaken Italy as the biggest olive oil supplier in new markets, last year exporting 200,000 tons beyond Europe. Compared to 2009, exports rose by a third in both the U.S. now Spain's main non-EU olive oil buyer to 65,969 tons, and Australia, to 24,671 tons.

The biggest export growth was in China, up 78 percent to 9,461 tons, and India, up 76 percent to 2,887 tons.

The figures were released this week by Spain's Interprofesional del Aceite de Oliva Español, a non-profit promotional organization representing Spain's olive oil sector.

Jointly with other organizations ICEX, ASOLIVA, EXTENDA and IPEX the Interprofessional will again draw on a budget of €1.6 million (\$2.2m) to promote Spanish olive oil in strategic markets.

The Interprofessional was particularly pleased with the result of its campaigns in China, which despite not having a tradition of olive oil consumption, is now Spain's fifth biggest olive oil customer. "The figures for the first eight months of 2011 are even more spectacular, with sales growth of 125 percent," it said in a statement.

Source: http://www.oliveoiltimes.com/olive-oil-business/europe/spain-doubles-olive-oil-exports/21240

Palmolein may be less heart-friendly than thought

Palmolein, a liquid form of palm oil used in cooking and baking, has been considered neutral in its effects on cholesterol but a new Danish study suggests the vegetable fat could behave more like lard in the body.

The research team, led by Tine Tholstrup at Copenhagen University, asked 32 normal-weight

young men to replace a portion of the fats in their usual diets with palmolein, olive oil or lard during each of three weeks. At the start and end of each week, the researchers collected blood samples and measured the men's weights. After their week eating olive oil, the men had 4.5 percent lower total cholesterol levels, on average, than after the other two diets. The difference was largely due to lower LDL levels.

Men who ate a series of three diets, substituting a portion of their fats with olive oil, palmolein and lard, had lower levels of LDL ("bad") cholesterol and total cholesterol after the olive oil diet than after the other two. Researchers did not show that the increased cholesterol levels had an effect on the men's health, but high cholesterol is thought to lead to an increased risk of having a heart attack.

Source: http://www.reuters.com/article/2011/11/ 15/us-palm-olein-be-less-heartidUSTRE7AE2GF20111115

Bumper olive crop expected in Syria

With an all-time record of more than 200,000 tons of oil projected to be produced from olive trees this year, Syria has the potential of becoming a Middle East oil power of a sort even as its economy has been paralyzed by months of unrest.

Syria produced 180,000 tons last year, more than Turkey's 160,000, though it is only a fraction of what the world leader, Spain, produced -- 1.2 million tons, or over half of the world's olive oil. The Syrian Ministry of Agriculture issued a statement saying that weather conditions are helping the harvest and forecasted a production of just 175,000 tons of olive oil. But the International Olive Oil Council (IOOC), estimates Syria will produce 200,000 tons.

While Italy and Spain long ago captured the brand as the globe's supreme olive oil producers, Syria has focused its limited export market to the Arab world and now, like the rest, on China.

Source: http://www.allheadlinenews.com/articles/90064033?Bumper%20olive%20crop%20expected%20in%20Syria

Turkey: An Oil Boom, of the Edible Variety

A decade after planting tens of millions of trees, Turkey expects next year to become the world's second largest producer of olive oil, surpassing Italy, Greece, Tunisia and Syria, and cater to the growing market in the Far East. "We have increased the number of trees in past 10 years from 90 million to about double that and so we are expecting an increase in production and in the very near future to be the number one producer of table olives and number two producer of olive oil in the world," Metin Olken, Chairman of the Turkish Olive and Olive Oil Publicity Committee, told The Media Line.

According to Olken, Turkey produced 160,000 tons of olive oil in 2010 and expects a crop of 200,000 tons this year. Within two years it expects to surpass the half-million mark and by 2015,700,000 tons.

Source: http://www.eurasianet.org/node/64065

Olive Council Deputy Director Urges Producers to Improve Quality

Spain's olive oil producers need to adapt production to reflect the reality of worldwide demand or face further losses, warns International Olive Oil Council Deputy Director Ammir Assabah.

"The situation is not easy, unfortunately not just for Spain but for many other countries too," Assabah told reporters. "Many countries have stocks and find themselves in a difficult situation. The important thing is to create value-added, particularly to improve product quality, to gain market positioning and to make adjustments so that supply matches demand. These are measures countries can take in the light of the data released by the IOC."

According to forecasts in the IOC's August newsletter, global olive oil production is set to increase again for the 2011/12 crop year. Spain expects to produce 1.4 million tons, up 2 percent on last season, followed by Greece with 310,000 tons, up three percent.

Meanwhile, extra virgin olive oil prices have fallen 4 percent in Spain (\le 1.89/kg), held steady in Greece (\le 2.04/kg) and climbed 35 percent in Italy (\le 3.57/kg), compared to the same period a year ago.

Amid a prolonged pricing crisis, Spain is awaiting an answer from the European Commission on its call for the introduction of private storage aid and is also anxious about the outcome of the current renegotiation of E.U. Agricultural subsidies.

Olive oil consumption is falling in Spain as households tighten their belts amid the financial crisis.

Source: http://www.oliveoiltimes.com/oliveoil-business/olive-council-director-spainoversupply/20579

